



The InvestEU Programme

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InvestEU – policy context



Part of **NextGenerationEU** and along with the Recovery and Resilience Facility (RRF), it will:

- help to shift the growth to **new green and digital sectors**
- strengthen **EU leadership in research, development and innovation**, including in the area of healthcare
- boost the **start-up ecosystem** in Europe
- Support **recovery**

The InvestEU Programme



has 3 components:



The InvestEU **Fund**



The InvestEU
Advisory Hub



The InvestEU **Portal**

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The InvestEU Fund



The Fund replaces 13 centrally managed EU financial instruments and the European Fund for Strategic Investments (EFSI)

The Invest EU **budget guarantee per policy window:**

€9.9 bn



SUSTAINABLE
INFRASTRUCTURE

€2.8 bn



SOCIAL INVESTMENT
AND SKILLS

€6.6 bn



RESEARCH, INNOVATION
AND DIGITISATION

€6.9 bn



SMEs

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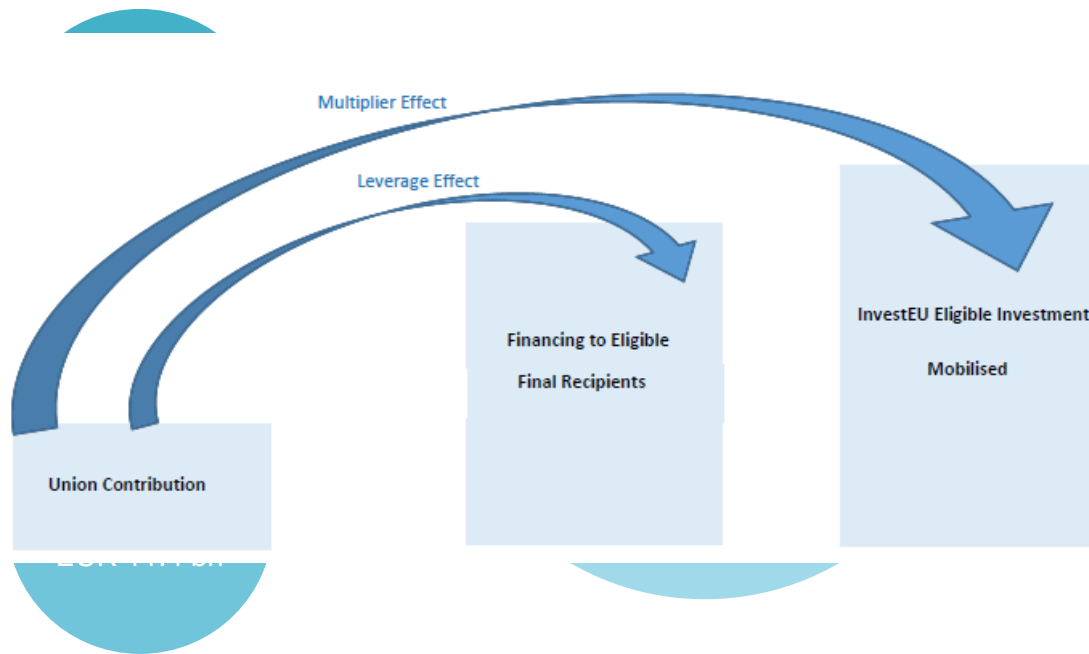


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InvestEU Fund



- Philosophy: support to investment and financing operations that are **additional**
- EUR **26.2 bn** EU budgetary guarantee
 - EUR **14.8 bn** stemming from NGEU resources → to be used by 2023
 - EUR **11.4 bn** stemming from MFF resources → to be used by 2027
- Mobilise **EUR 370 bn** in additional investment across Europe, of which 30% to contribute to climate objectives
- Strategic Investments incorporated under all four policy windows

InvestEU Fund

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€13.4 billion	119	13
Max. EU Guarantee amount approved by the Investment Committee	InvestEU operations approved by the Investment Committee	Implementing partners

EIB Group



International Financial Institutions



National Promotional Banks

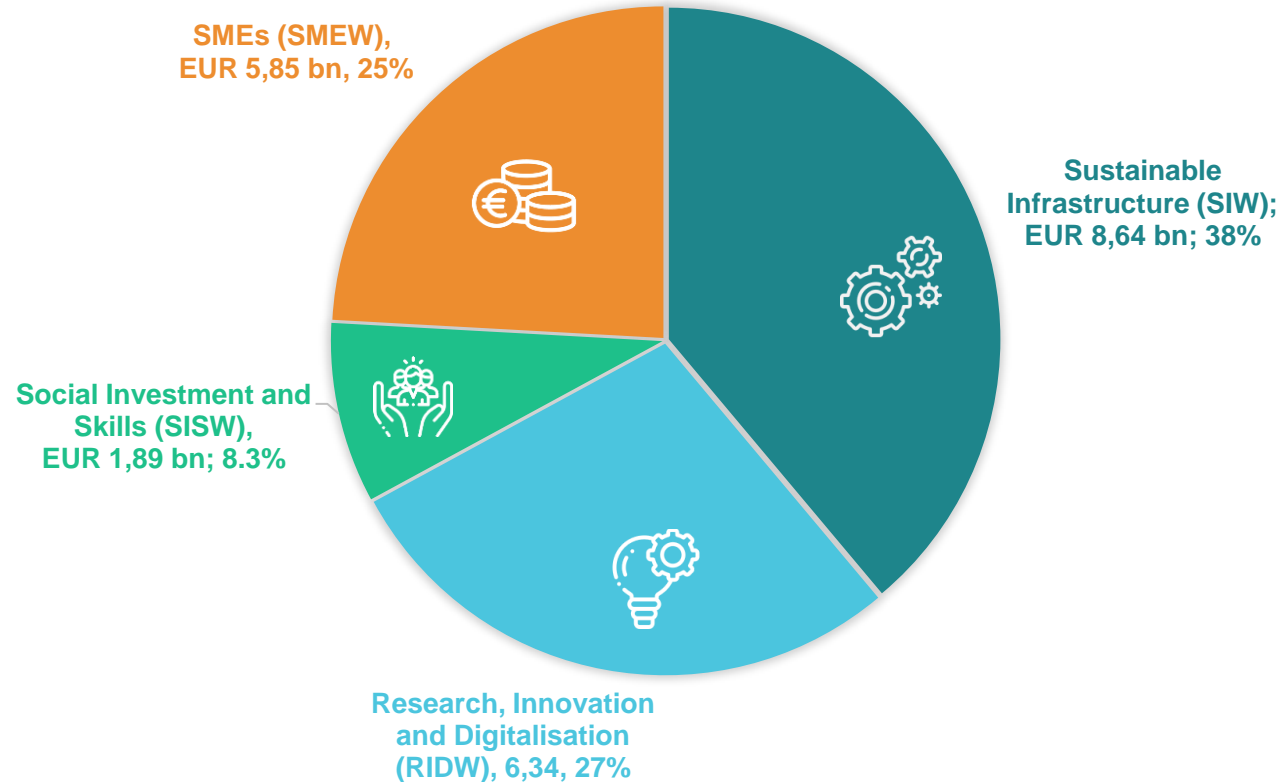


- Implementing Partners under InvestEU: https://investeu.europa.eu/investeu-programme/investeu-fund_en



Guarantee Agreements per Policy Window

AMOUNT OF THE EU GUARANTEE (EUR BN)
SEPTEMBER 2023

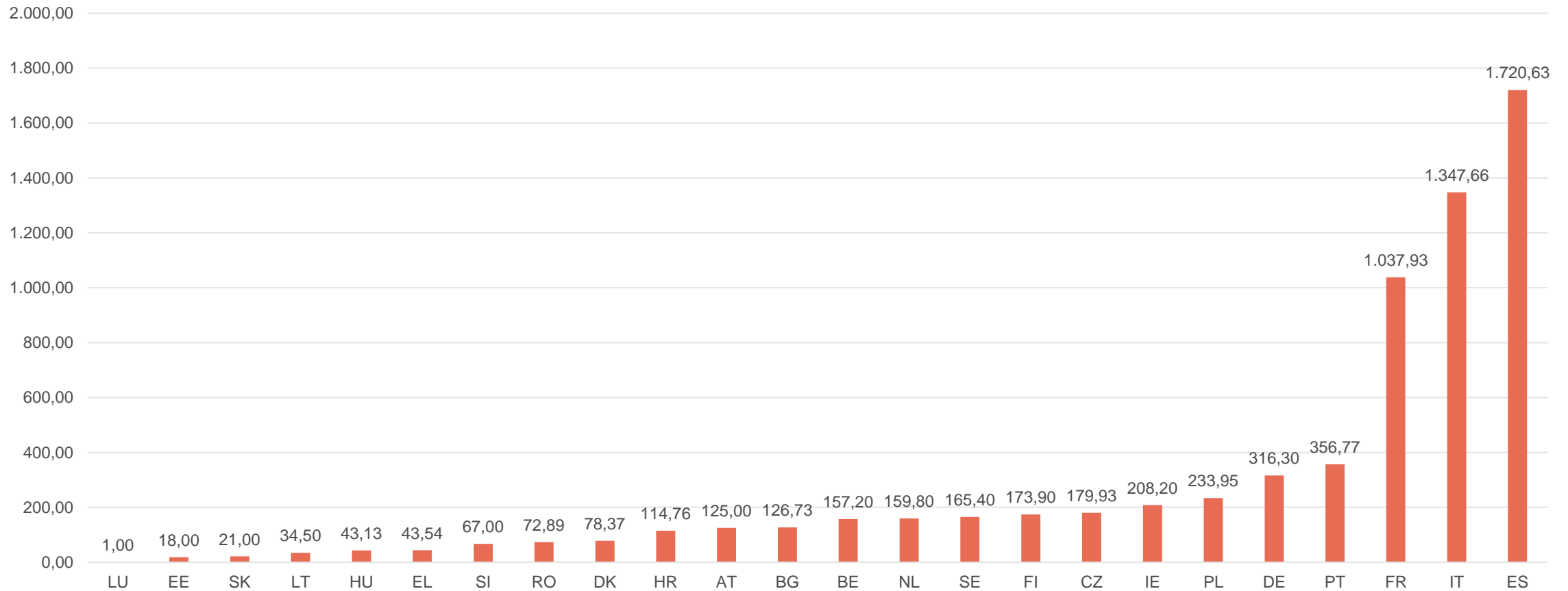


Based on Guarantee Agreements with EIB, EIF, CDPE, CEB, NIB, EBRD, CDC, ICO, CDP, BGK, Bpifrance, InvestNL, Garantiqa.

Total EU guarantee amount: **EUR 22,75 bn**

2.3.1 InvestEU operations per country

Volume of Signed InvestEU Operations per Country (EUR m)
Total EUR 9.857,59 m

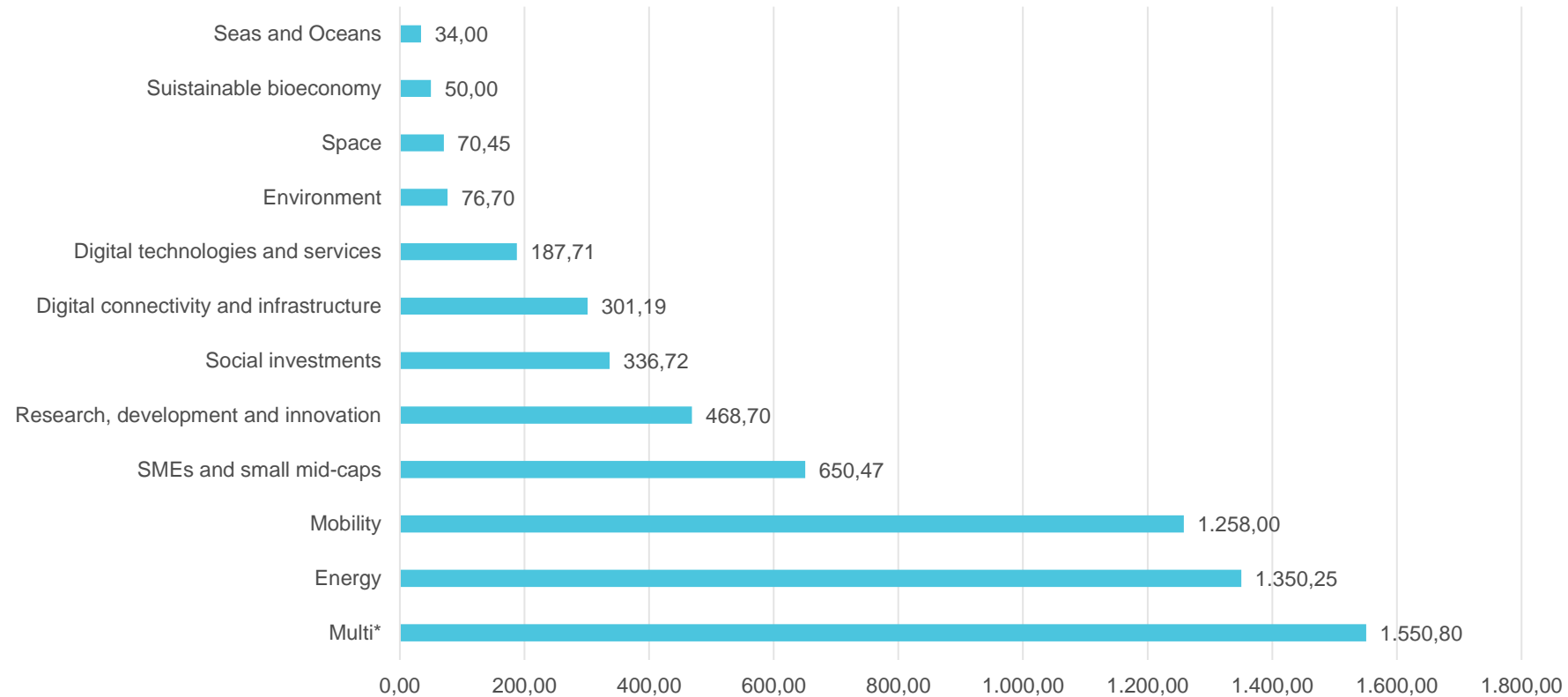


The Total Amount includes also an unallocated portion of **EUR 3.053,99 million**

Source: Operational reports, June 2023/ Only signed operations for EIB, EIF and CEB

2.4 InvestEU operations per eligible area

Volume of Signed InvestEU Operations per Eligible Area (EUR m)
Total EUR 9.857,59 m









**Operations with Multi Eligible Areas*

*The Total Amount includes also an unallocated portion of **EUR 3.522,6 million***

Source: Operational reports, June 2023/ Signed operations only for EIB, EIF and CEB

Member State Compartment

Country	Signature date	EU Guarantee	Policy Window	Implementing Partners	Sources
 Romania	24-05-22	EUR 724m	SIW, SMEW	EIF/EBRD	RRF
 Finland	05-09-22	EUR 100m	SIW, SMEW	EIF	ESIF + National Budget
 Czechia	13-09-22	EUR 80m	SMEW	NRB	ESIF
 Greece	28-09-22	EUR 572.2m	SIW, RDIW, SMEW	EIF/EBRD	RRF
 Bulgaria	07-11-22	EUR 275m	SIW, SMEW	EIF/BDB	RRF/ESIF
 Malta	13-01-23	EUR 16.6m	SMEW	EIF	ESIF + National Budget

InvestEU projects examples

INVEST EU SOCIAL AND AFFORDABLE HOUSING SUPPORT IN GERMANY

€60 million

HANOVER GERMANY

#InvestEU

European Investment Bank The EIB bank

European Commission

This poster features a green background with a photograph of a modern brick apartment building. The text is in white and yellow. Logos for the European Investment Bank and the European Commission are at the bottom.

Hanova housing

- Municipal housing provider Hanova will build 640 new apartments for rent.
- The social and affordable flats will meet the EU's high energy efficiency standards.
- The EIB loan will be the first in Germany backed by the EU budget under the InvestEU programme.

INVEST EU GREEN GENERATION FUND: INVESTING IN INNOVATIVE FOOD AND GREEN TECH STARTUPS

€100 million raised

BERLIN GERMANY

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European Investment Bank The EIB bank

European Commission

This poster features a green background with a photograph of two women standing in front of a brick wall. The text is in white and yellow. Logos for the European Investment Bank and the European Commission are at the bottom.

Green Generation Fund

- EIF contributes €25 million, KfW Capital €10 million of €100 million raised by the Green Generation Fund.
- The focus of the investments lies in plant-based protein production instead of factory farming, CO2 avoidance, resource protection and health.
- The EIF investment is one of the first in Germany under the InvestEU programme.

INVEST EU 50 RENEWABLE ENERGY PROJECTS: CONSTRUCTION FACILITY AND PIPELINE IN SOUTHERN-EUROPE

€400 million EIB loan backed by InvestEU

TABERNAS DESERT, SPAIN

#InvestEU

European Investment Bank The EIB bank

European Commission

This poster features a green background with a photograph of a large solar farm in a desert landscape. The text is in white and yellow. Logos for the European Investment Bank and the European Commission are at the bottom.

Aquila Clean Energy

- Financing of unprecedented EUR 1 billion built-to-sell construction facility including one of the biggest loans ever granted by the European Investment Bank (EIB) under a Project Finance structure.
- EIB loan backed by the InvestEU programme.
- More than EUR 2 billion project volume in total for entire renewable energy pipeline in Spain and Portugal with over 50 projects.

InvestEU projects examples in Italy

- **High speed rail Palermo Catania**

Upgrade of 178 km of the Palermo-Catania railway line, which is part of the Scandinavian-Mediterranean TEN-T Corridor.

- **Intesa Sanpaolo for SMEs**

€100 million EIF guarantee for Intesa Sanpaolo to support the investments and liquidity needs of innovative small and medium-sized enterprises (SMEs) and small mid-caps or to help with their digital and environmental transition.

- **Support to industrial research and experimental development related to the Green Deal Innovations, Health and Future Technologies solutions**

Support to Italian Midcaps to bring their innovations to the market, especially, when the development of a new technology is years away from commercialization and it may require public support to share the technological and demonstration risks involved.

The InvestEU **Advisory Hub**



Provides advisory support for the identification, preparation, development, financial structuring, procuring and implementation of investment projects

Enhances the capacity of promoters and financial intermediaries to implement financing and investment operations

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InvestEU Advisory Hub

InvestEU Advisory Partners



Other Partners



- Advisory Hub Central Entry Point: https://investeu.europa.eu/investeu-programme/investeu-advisory-hub_en

InvestEU advisory initiatives examples



The Circular City Centre

Our linear take-make-use-dispose model is no longer viable. We therefore need a transition to a circular economy. EIB experts provide tailored financial and technical advice for circular economy projects, which may later be financed by EIB or other partner financial institutions.

Climate Adaptation Investment Advisory Platform (ADAPT)

ADAPT is an advisory platform that aims at facilitating the deployment of technical and financial expertise to address specific investment and market needs and to accelerating the financing of climate adaptation investments that have the potential to strengthen the resilience of cities, infrastructure networks, coastal areas, river basins, food systems, forests and ecosystems and other activities vulnerable to climate change.

EMBRACE Advisory Platform – Solidarity Package for Ukraine

The EMBRACE Advisory Platform is a new initiative which complements the Solidarity package developed by the European Investment Bank for EU Member States in response to the conflict in Ukraine. EMBRACE aims to help European Union Member States to better address the needs of Ukrainian refugees and host communities.



CDP infrastructure advisory

- **attività di supporto/indirizzo** in tutte le fasi di **programmazione, progettazione e realizzazione** delle opere infrastrutturali;
- assistenza nella definizione degli aspetti economico-finanziari, di ripartizione dei rischi e di finanziabilità relativi ai **contratti di PPP/concessione**, anche ai fini della elaborazione della documentazione di gara;
- supporto/indirizzo durante l'iter autorizzativo degli interventi (conferenza dei servizi, valutazione di impatto ambientale, valutazione ambientale strategica);
- analisi delle migliori pratiche di mercato e delle tecnologie innovative;
- assistenza nel dialogo con gli operatori di mercato.

The InvestEU Portal

INVEST
EU



An EU-wide
online portal

bringing together investors
and project promoters

to find investment
opportunities

Visit our **new website**
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InvestEU Portal

EU Promoters

European Commission > InvestEU Portal

InvestEU Portal

The EU Matchmaking Portal

Success Stories: [Watch](#) the testimonials of some of the companies who have received financing after being published on the InvestEU Portal.

About the InvestEU Portal

Are you a project promoter based in the EU, and want to reach potential investors worldwide? Register your project in the InvestEU Portal and boost its visibility to a large network of international investors! Start today by submitting your project below.

Or are you an investor looking for investment opportunities in areas such as energy efficiency, transport, healthcare, renewable energy, broadband infrastructure or in financing SMEs? The InvestEU Portal will offer you a broad choice of viable projects.

SEARCH ALL PROJECTS
1112 investment opportunities to choose from

ADD YOUR PROJECT

FIND INFRASTRUCTURE AND INNOVATION PROJECTS

FIND START-UP AND SME PROJECTS

REGISTER AS AN INVESTOR

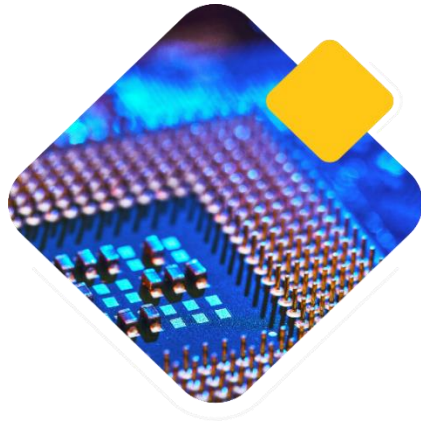
International Investors

- Find investment opportunities: <https://ec.europa.eu/investeuportal/desktop/en/card-view.html#c,projects=+submitDateStart>
- Portal video: <https://audiovisual.ec.europa.eu/en/video/l-224537>

Focus on STEP

STEP

Investment areas



Deep and digital technologies

Examples:

- Microelectronics
- Quantum, cloud and edge computing
- AI
- Cybersecurity
- Robotics
- 5G and advanced connectivity



Clean technologies

Examples:

- Renewable energy
- Sustainable alternative fuels
- Water purification and desalination
- Advanced materials
- Sustainable extraction of critical raw materials



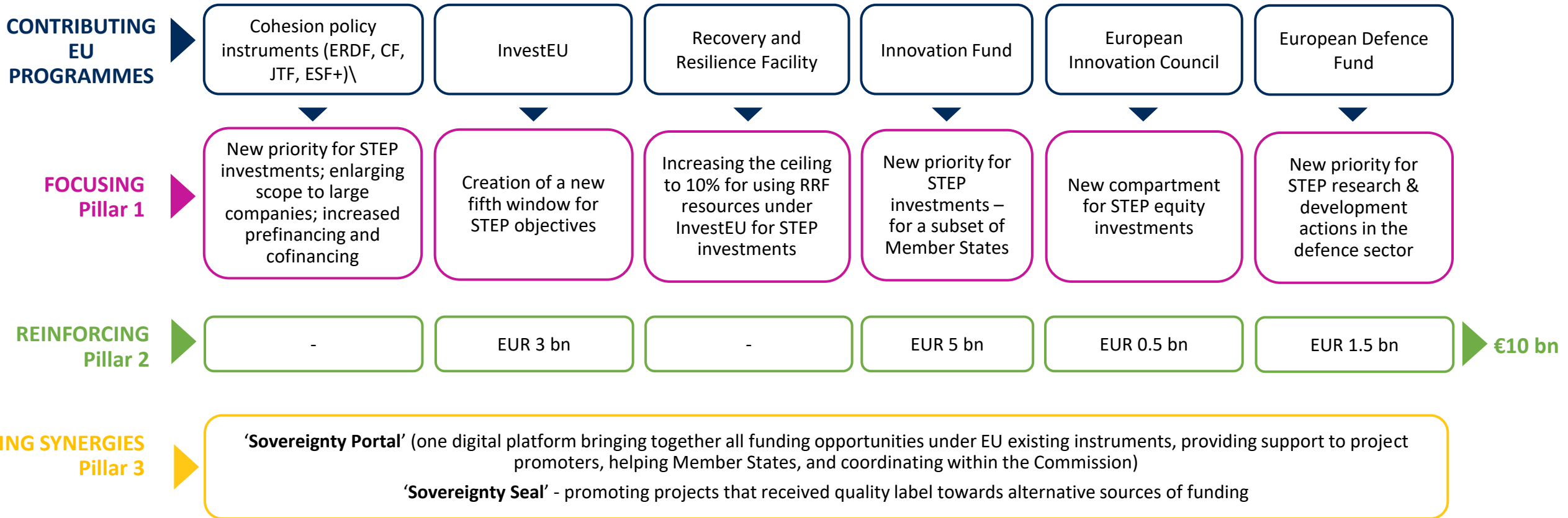
Bio technologies

Examples:

- Biomolecules
- Pharmaceuticals
- Medical technologies
- Crop biotechnology
- Industrial biotechnology

STEP

Key features



€10 bn

Total investment potential= €160 bn

STEP

Pillar 1: focusing priorities



InvestEU (Article 16)

Programme to boost public and private investments

Increased transfers from RRF

- Increase the ceiling for using RRF resources under InvestEU Member State compartment, **from 4% to 10%**
- It allows **benefitting from established structures/instruments** of the InvestEU implementing partners.
- Streamlined state aid consistency and DNSH assessment

Technical adjustments

- Investment Committee configurations for STEP window (5th window)
- Deadline to sign contribution agreements, extended from 9 to 12 months
- Etc.

STEP

Pillar 2: reinforcing instruments



Additional allocation of **EUR 10 billion** to targeted programmes:

	BUDGETARY REINFORCEMENT
InvestEU	EUR 3bn provisioning for EUR 7,5bn of EU guarantee (40% provisioning rate)
European Innovation Council	EUR 0,5bn top-up (+EUR 2,13bn redeployment and use of de-commitments)
Innovation Fund	EUR 5bn of additional grants
European Defence Fund	EUR 1,5 bn for R&D actions
Total reinforcement	EUR 10 billion

Thank you



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